

We have entered this crisis together, we will only exit together

Press release

European Movement – Italy

Europe is experiencing an unprecedented and unexpected crisis, the world is challenged by the risks of a deep regression.

The crisis in the Union restricted our freedom of movements, put tremendous strain on our health systems and is causing enormous economic and social damages.

Our citizens are worried about their health as well as about their future and the future of their communities.

In the beginning of the crisis, national responses harmed the image of the European project, the governments reacted with fragmented and even conflicting measures, the EU institutions acted too late and too little and a common communication has been missed.

We have to prove that we are a community of **values** and the **Rule of Law**, with **common interests** and a **common destiny** working together in an unstable world.

It's **time for European unity**, not national divisions.

We need **common, urgent and strong decisions** for citizens' Health confirming the **European model** of a welfare system for all.

The monetary policy isn't enough because we need democratic decisions in fiscal, economic and social policies.

We need a **future risks sharing** as the crisis hits all countries simultaneously. **We have entered the crisis together, we will only exit it together.**

We ask the Eurogroup to open immediately a **Health credit line in the ESM** - in parallel with the acceleration of its **communitarisation** opening the way to its **reconversion** in an **EU Deposit and Loans Fund** (CDP) - with focused guidelines to ensure that credits are used for Health-related programmes.

We call for **European Health Bonds issued by an EU institution** with a clear and limited target and jointly agreed guidelines.

The urgency is on fighting the COVID19 pandemic and its immediate consequences. The EU Commission, the EP and the Council in cooperation with the ECB should however start immediately to prepare a **European Comprehensive Recovery and Reconstruction Plan (ECRRP)** with unprecedented European investments to assure public goods as an essential part of the Multiannual Financial Framework (MFF), revising and extending the **EU own resources** in order to reduce drastically GNI contributions by Member States and increase the amount of fresh revenues. Being so, the costs and benefits will arise by the sharing of a common project.

For democratic and economic reasons, the next MFFs should be **quinquennial** and coherent with the **Agenda 2030**. **Green Transition, Sustainable economic and social development, digital transformation, internal and external security** require an ambitious EU budget reaching **1.5% of EU GDP in 2025 and 3.0% of GDP in 2030**.

Rome, 31st March 2020